

CELTIC EXPLORATION LTD.
(the “Corporation”)

BOARD OF DIRECTORS

COMMITTEE MEMBERSHIP

The Board of Directors of the Corporation (the “**Board**”) has established the following Board committees comprised of the members and chaired by the individuals set out in the following table:

Committee	Members	Independent
Audit Committee	Robert J. Dales, Chair Eldon A. McIntyre Neil G. Sinclair	Yes Yes Yes
Compensation Committee	Neil G. Sinclair, Chair Robert J. Dales Eldon A. McIntyre	Yes Yes Yes
Disclosure Committee	William C. Guinan, Chair Neil G. Sinclair David J. Wilson	Yes Yes No
Nominating Committee	Neil G. Sinclair, Chair Robert J. Dales Eldon A. McIntyre	Yes Yes Yes
Reserves Committee	Eldon A. McIntyre, Chair Robert J. Dales Neil G. Sinclair	Yes Yes Yes

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