



**PRESS RELEASE**

(Stock Symbol "CLT" – TSX Venture)

October 22, 2002

**Calgary, Alberta**

**TSX VENTURE EXCHANGE - TRADE RESUMPTION - CELTIC EXPLORATION LTD. - CLT**

Tier 1 Company

Effective at 6:45 a.m., PST, October 22, 2002, trading in the shares of the Company will resume, documentation having been received.

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